TAiNWALA

Date: 10th May, 2023

To,
The Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 10th May, 2023

This is further to our letter dated 2nd May, 2023 intimating the date of Board Meeting to consider and approve the Audited Financial Results for the quarter and year ended on 31st March, 2023.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i. e., 10th May, 2023 inter-alia, discussed the following matters:

1. Considered and approved the Audited Financial Results along with Auditors Report thereon for quarter & year ended 31st March, 2023 & the declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
2. Approved the appointment of M/s. GMJ & Associates, Company Secretaries, as Secretarial Auditors of the Company for the FY 2023-24.
3. Approved the Appointment of M/s. Gohil Tejas & Co., Chartered Accountants (FRN: 135813W), as an Internal Auditor of the Company for the FY 2023-24.

The above information will also be available on the company's website, www.tainwala.in.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3:10..... p.m.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED MUMBAI

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
CIN: L24100MH1985PLC037387
Registered Office: Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93. Tel: 6716 6100 To 199.
Works: Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 9574073331/ 957407332
E-Mail: simran@tainwala.in/ cs@tainwala.in;
Website: www.tainwala.in

TAiNWALA

You are requested to take the aforementioned information on your record.

Thanking you.

For Tainwala Chemicals & Plastics (India) Limited

Aarti Parmar
Company Secretary and Compliance Officer
Membership No. A51702

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
CIN: L24100MH1985PLC037387
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Website: www.tainwala.in

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of **Tainwala Chemicals & Plastics (India) Limited**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying statement of financial results of **Tainwala Chemicals & Plastics (India) Limited** ('the Company') for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

ii. give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2023 and net profit (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31 , 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our Responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results 'section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants Of India together with the ethical requirements that are relevant for our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the audited financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the Financial Reporting Process of the Company.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of our audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may include collusion, forgery, intentional omissions, misinterpretations, or the override of internal control.

- Obtain and understanding of internal financials controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

GMJ & CO. MUMBAI FRN No. 103429W CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significantly doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W

GMJ & CO MUMBAI FRN No. 103429W CHARTERED ACCOUNTANTS

Haridas Bhat
Partner
Membership No. 39070
UDIN: 23039070BGTOTW8821
Place: Mumbai
Date : 10th May, 23

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in
CIN No:- L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
REVENUE					
Revenue from operations (net)	814.31	173.95	100.05	1,283.37	772.01
Other income	182.13	357.05	95.33	977.23	480.59
Total Revenue (I)	**996.44**	**531.00**	**195.38**	**2,260.60**	**1,252.60**
	-				
EXPENSES	-				
Cost of materials consumed	88.37	79.76	86.40	270.99	521.04
Purchases for resale	395.68	334.07	-	781.02	98.67
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	397.25	(298.33)	102.49	138.14	(56.91)
Employee benefits expense	(54.52)	25.42	57.61	138.17	216.80
Finance costs	0.50	0.39	0.58	1.03	35.07
Depreciation and amortization expense	11.82	11.97	1.37	44.30	38.13
Other expenses	405.59	27.06	61.14	498.09	362.95
Total Expenses (II)	**1,244.69**	**180.34**	**309.59**	**1,871.74**	**1,215.74**
	-				
Profit before exceptional items and tax(I-II)	(248.25)	350.66	(114.21)	388.86	36.86
Exceptional Items	-				
	-				
Profit before tax	**(248.25)**	**350.66**	**(114.21)**	**388.86**	**36.86**
Tax expense:					
Current tax	(23.50)	-	15.00	(23.50)	-
Adjustment of tax relating to earlier periods	(10.54)	-	-	(37.21)	-
Deferred tax	-	-	-	-	-
Profit/(loss) for the period	**(282.29)**	**350.66**	**(99.21)**	**328.15**	**36.86**
	-				
Other Comprehensive Income	-				
	-				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:	-				
	-				
Remeasurement of gains (losses) on defined benefit plans	(75.53)	-	(6.40)	(75.53)	(6.40)
Income tax effect	-				
	-				
Equity Instruments through Other Comprehensive Income Income tax effect	(84.65)	705.47	(148.80)	594.57	(800.90)
Income tax effect	-				
Other Comprehensive income/(loss) for the year, net of tax	(160.18)	705.47	(155.20)	519.04	(807.30)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(442.47)	1,056.13	(254.41)	847.19	(770.44)
	-				
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39
Other Equity				8,935.58	8,088.38
Earnings per share (EPS) for profit attributable to equity shareholders					
Basic and Diluted EPS	(3.01)	3.74	(1.06)	3.50	0.39

Notes:

1. The financial statements for the quarter & year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 10th 2023. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act,2013 read with rules framed thereunder.

3. The maximum Limit on Gratuity benefits has been changed during the year, due to this the charge to Profit & Loss Account has reduced and charge in Other Comprehensive Income has increased during the quarter resulting in a credit amount for the quarter

4. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

Simran R Mansukhani
Director & Chief Financial Officer
(DIN:06500475)

Place : Mumbai
Dated : 10th May, 2023

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED MUMBAI

GMJ & CO. MUMBAI FRN No 103429W CHARTERED ACCOUNTANTS

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED **(INR in Lakhs)**

			Quarter Ended			Year Ended	
SR. NO.		Particulars	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		**Segment Revenue :**					
	a	Plastic sheets	123.68	147.46	98.81	483.24	602.68
	b	Tradable Items	690.64	26.48	1.25	800.13	169.34
		Net Sales / Income from Operations	814.32	173.95	100.06	1,283.37	772.02
2		**Segment Results**					
	a	Plastic sheets	-363.49	(29.31)	(117.74)	(486.90)	(210.15)
	b	Tradable Items	(3.59)	8.82	(16.43)	5.54	51.45
		Total	(367.08)	(20.49)	(134.17)	(481.36)	(158.70)
		Add/Less:					
		(a) Interest (expense) / income (Net)	83.97	6.09	16.07	103.94	38.36
		(b) Other Un-allocable (expense) / income (net)	34.87	365.07	3.90	766.28	157.20
		Profit / (loss) before tax	(248.24)	350.67	(114.20)	388.86	36.86
3		**Segment Assets**					
	a	Plastic Sheets	661.17	852.10	668.38	661.17	668.38
	b	Tradable Items	105.52	492.19	146.06	105.52	146.06
	c	Unallocated	9,177.76	9,171.52	8,342.95	9,177.76	8,342.95
		Total	9,944.45	10,515.81	9,157.39	9,944.45	9,157.39
4		**Segment Liabilities**					
	a	Plastic Sheets	72.49	101.39	131.84	72.49	131.84
	b	Tradable Items	-	100.00	-	-	-
		Total	72.49	201.39	131.84	72.49	131.84

For Tainwala Chemicals And Plastics (India) Limited

Place : Mumbai
Dated : 10th May, 2023

Simran R Mansukhani
Director & Chief Financial Officer
(DIN:06500475)

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31ST, 2023

(Amount in INR Lakhs)

Particulars	March 31 2023	March 31 2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	388.86	36.86
Adjustments for:		
Depreciation and amortisation expense	44.30	38.13
Remeasurement of gains (losses) on defined benefit plans	(75.53)	(6.40)
Gain on sale of investments	(130.35)	(369.73)
Gain on sale of Assets	(0.17)	-
Sundry balances and provisions no longer required (written back)/written off (Net)	367.85	139.01
Dividend and interest income classified as investing cash flows	(778.50)	(91.46)
Finance costs	1.03	35.07
Unrealised foreign exchange differences	0.42	0.28
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(378.96)	187.34
(Increase)/Decrease in inventories	127.79	37.76
Increase/(decrease) in trade payables	(14.31)	(112.27)
(Increase) in other financial assets	(0.23)	0.03
(Increase)/decrease in other current assets	0.26	25.52
(Increase)/decrease in other bank balance	(7.45)	(5.02)
Increase/(decrease) in provisions	(14.45)	6.43
Increase/(decrease) in other financial liabilities	(14.48)	2.85
(Increase)/decrease in other Non current assets	(0.00)	(123.94)
Increase/(decrease) in other non current liabilities	(13.34)	2.97
Increase/(decrease) in other current liabilities	(1.51)	(5.67)
Cash generated from operations	**(498.78)**	**(202.23)**
Less: Income taxes paid (Net)	(55.60)	(7.01)
Net cash inflow from operating activities	**(554.37)**	**(209.24)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase from property, plant and equipment	(108.49)	(60.01)
(Purchase)/Sale of investments (Net)	(713.26)	200.93
Sale of Fixed Assets	0.17	-
(Increase)/decrease in Loans	588.13	-
Dividends and Interest received	778.50	91.46
Net cash outflow from investing activities	**545.06**	**232.38**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(1.03)	(35.07)
Net cash inflow (outflow) from financing activities	**(1.03)**	**(35.07)**
Net increase (decrease) in cash and cash equivalents	(10.35)	(11.93)
Cash and Cash Equivalents at the beginning of the financial year	50.17	62.10
Cash and Cash Equivalents at end of the year	**39.83**	**50.17**
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	39.83	50.17
Balances per statement of cash flows	39.83	50.17

For Tainwala Chemicals And Plastics (India) Limited

Simran R Mansukhani
Director & Chief Financial Officer
(DIN:06500475)

Place : Mumbai
Dated : 10th May, 2023

GMJ & CO. CHARTERED ACCOUNTANTS FRN No. 103429W

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
BALANCE SHEET AS AT 31st MARCH, 2023

(INR in Lakhs)

Particulars	Notes	March 31, 2023	March 31, 2022
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4	357.71	293.52
(b) Intangible Assets			
(c) Financial Assets			
(i) Investments	5	8,875.87	7,437.70
(ii) Loans	6	201.89	790.02
(d) Other Non-Current Assets	7	67.60	72.71
		9,503.07	**8,593.95**
Current assets			
(a) Inventories	8	240.86	368.65
(b) Financial Assets			
(i) Trade Receivables	9	63.50	52.39
(ii) Cash and Cash Equivalents	10	39.83	50.17
(iii) Bank Balances Other than (iii) above	11	44.78	37.33
(iv) Other Financial Assets	12	0.42	0.19
(c) Other Current Assets	13	52.00	52.25
		441.39	560.98
TOTAL		**9,944.46**	**9,154.93**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	14	936.39	936.39
(b) Other Equity	15	8,935.58	8,088.38
		9,871.97	**9,024.77**
Liabilities			
Non Current Liabilities			
(a) Other Non-Current Liabilities	16		
Provisions		44.06	57.40
		44.06	**57.40**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			-
(ii) Trade Payables			
Micro, Small and Medium Enterprises			
Others	17	15.14	29.03
(iii) Other Financial Liabilities	18	7.74	22.22
(b) Other Current Liabilities	19	1.74	3.25
(c) Provisions	20	3.81	18.26
		28.43	**72.76**
TOTAL		**9,944.46**	**9,154.93**

For Tainwala Chemicals And Plastics (India) Limited

Simran R Mansukhani
Director & Chief Financial Officer
(DIN:06500475)

Place : Mumbai
Dated : 10th May, 2023

GMJ & CO MUMBAI FRN. 103429W CHARTERED ACCOUNTANTS

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in

CIN No:- L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2023

(Additional disclosure as per clauses 52 (4) of Securities and Exchange Board of India {Listing Obligations and Disclosure Requirements) Regulations 2015)

		Quarter Ended			Year Ended	
S No	Particulars	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(I)	Debt Service Coverage Ratio	-	-	-	-	-
(II)	Interest Service Coverage Ratio	-	-	-	-	-
(III)	Debt Equity Ratio	-	0.01	-	-	-
(IV)	Current Ratio	15.53	6.30	7.71	15.53	7.71
(V)	Long Term Debt to Working Capital	-	-	-	-	-
(VI)	Bad Debts to Account Receivable Ratio	-	-	-	-	0.04
(VII)	Current Liability Ratio	0.39	0.52	0.56	0.39	0.56
(VIII)	Total Debt to Total Assets	-	0.01	-	-	-
(IX)	Debtors Turnover	14.05	1.40	0.69	22.15	5.29
(X)	Inventory Turnover	0.29	0.14	0.22	0.89	1.34
(XI)	Operating Margin Percent	(0.51)	0.03	(2.08)	(0.42)	(0.53)
(XII)	Net Profit Margin Percent	(0.28)	0.66	(0.51)	0.15	0.03
(XIII)	Net Worth (Rs..In Lakhs)	9,872	10,314	9,025	9,872	9,025
(XIV)	Earnings Per Share	-3.01	3.74	-1.06	3.50	0.39

For Tainwala Chemicals And Plastics (India) Limited

S R Mansukhani

Simran R Mansukhani
Director & Chief Financial Officer
(DIN:06500475)

Place : Mumbai
Dated : 10th May, 2023

CMJ & CO MUMBAI FRN No 103429W CHARTERED ACCOUNTANTS

TAiNWALA

Date: 10th May, 2023

To,
The Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. GMJ & Co, Chartered Accountants, Statutory Auditors of the Company have issued the Audit Report with Unmodified Opinion on the Audited Standalone Financial Results of the Company for the year ended 31st March 2023.

Request you to take this declaration on your record.

Thanking you.

For Tainwala Chemicals & Plastics (India) Limited

Simran Mansukhani
Director and Chief Financial Officer
DIN: 06500475